# Corporate Philanthropy as a Tool of CSR in a Company



### What is philanthropy in general?

- O Etymology a greek term *philanthropia* = "love of mankind" = sense of caring, nourishing, developing, and enhancing what it means to be human
- O <u>Oxford Dictionary definition</u> the desire to promote the welfare of others, expressed especially by the generous donation of money to good causes

#### Corporate Philanthropy



- O the act of a corporation or business promoting the welfare of others, generally via charitable donations of funds or time
- O the charitable donations of profits,
  time and resources given by
  corporations to nonprofit
  organizations

# What is the difference between Corporate Philanthropy and CSR?

#### Corporate philanthropy:

- Limited and more narrower scope
- Primarily donations: finances, employee time, facilities....

#### CSR:

- Deals with CP and other issues
- Impact beyond company = address philanthropy, environmental impact or good working conditions

## CECP – Committe Encouraging Corporate Philanthropy

"Create a better world through business"

- O Founded in 1999 by Paul Newman, Peter L. Malkin, John C. Whitehead
- O a coalition of CEOs (180 +)

#### Three guiding priciples:

- O Representing the CEO voice in CP
- O Encouraging business discipline in the field
- O Setting standards for effective philanthropy practice and measurement



# Most Common Corporate Giving Programs

- O Matching Gifts
- O Fundraising Matching
- O Dollars for Doers
- O Volunteer Grants
- O Annual Giving

# Leading Corporate Philanthropists

- O Apple
- O Expedia
- O ExxonMobil
- O General Electric
- O Google

- O Johnson&Johnson
- O Microsoft
- O Pepsico
- O Salesforce
- O Walmart

# Thank you for your undivided attention;)

#### Sources

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